

This disclosure applies if you have been introduced or referred to us by a Referring Agent ("Referrer").

We and the Referrer are wholly separate and independent from one another. The agreement between us and the Referrer does not establish a joint venture or partnership and the Referrer is not our agent or employee.

- 1) We do not control, and cannot endorse or vouch for the accuracy or completeness of any information or advice you may have received or may receive in the future from the Referrer or from any other person not employed by us regarding Forex Trading or the risks involved therein.
- 2) We provide risk disclosure information to all new clients when they open accounts. You should read that information carefully, and should not rely on any information to the contrary from any other source.
- 3) You acknowledge that no promises have been made by us or any individual associated with us regarding future profits or losses on your account. You understand that Forex Trading is very risky, and that many people lose money trading.
- 4) You understand and acknowledge that we may compensate the Referrer for introducing you to us and that such compensation may be on a per-trade basis or other basis. Such compensation to the Referrer may require you to incur a mark-up, above and beyond the ordinary spread generally provided by us. You have the right to be informed of the precise nature of such remuneration.
- 5) To the extent permitted by applicable regulation, we disclaim all responsibility for, and cannot endorse or vouch for, the accuracy or completeness of any information or advice you may have received or may receive in the future from a Referrer or from any other person not employed by us regarding Forex Trading. If your Referrer or any other third party provides you with information or advice regarding Forex Trading, we will in no way be responsible for any loss to you resulting from your use of such information or advice. You understand that your Referrer and many third party vendors of trading systems, courses, programs, research or recommendations may or may not be regulated by a government agency.

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