
The following note is provided to you as required by law:

WHEN YOU TRADE FOREX WITH US, YOU ARE CONTRACTING WITH IG MARKETS LIMITED.

YOU HAVE BEEN INTRODUCED TO IG MARKETS LIMITED BY IG MARKETS INC.

THE FOREIGN CURRENCY TRADING YOU ENTER INTO WITH IG MARKETS LIMITED IS NOT CONDUCTED ON AN EXCHANGE. IG MARKETS IS ACTING AS YOUR COUNTERPARTY IN THESE TRANSACTIONS AND, THEREFORE, ACTS AS THE BUYER WHEN YOU SELL AND THE SELLER WHEN YOU BUY. AS A RESULT, IG MARKETS LIMITED'S INTERESTS MAY BE IN CONFLICT WITH YOURS. UNLESS OTHERWISE SPECIFIED IN YOUR WRITTEN AGREEMENT OR OTHER WRITTEN DOCUMENTS, IG MARKETS LIMITED ESTABLISHES THE PRICES AT WHICH IT OFFERS TO TRADE WITH YOU. THE PRICES IT OFFERS MIGHT NOT BE THE BEST PRICES AVAILABLE AND IG MARKETS LIMITED MAY OFFER DIFFERENT PRICES TO DIFFERENT CUSTOMERS.

IF IG MARKETS LIMITED ELECTS NOT TO COVER ITS OWN TRADING EXPOSURE, THEN YOU SHOULD BE AWARE THAT IT MAY MAKE MORE MONEY IF THE MARKET GOES AGAINST YOU. ADDITIONALLY, SINCE IG MARKETS LIMITED ACTS AS THE BUYER OR SELLER IN THE TRANSACTION, YOU SHOULD CAREFULLY EVALUATE ANY TRADE RECOMMENDATIONS YOU RECEIVE FROM IG MARKETS LIMITED OR ANY SOLICITOR (ESPECIALLY IG MARKETS INC).

EXCEPT FOR FOREX TRADES DONE VIA L2 FOREX DIRECT, IG MARKETS LIMITED IS COMPENSATED FOR ITS SERVICES THROUGH ITS BID-ASK SPREAD AND INTEREST ADJUSTMENTS.

Corporate details for IG Markets Limited and IG Markets Inc:

- **IG MARKETS LIMITED** IS A COMPANY REGISTERED IN ENGLAND AND WALES UNDER NUMBER 04008957. IG MARKETS LIMITED IS AUTHORISED AND REGULATED BY THE FINANCIAL SERVICES AUTHORITY (FSA REGISTER NUMBER 195355). IG MARKETS LIMITED BUSINESS ADDRESS IS FRIARS HOUSE, 157-168 BLACKFRIARS ROAD, LONDON, SE1 8EZ. DEALING DESK: +44 (0)20 7633 5320 AND HELPDESK: +44(0)20 7633 5320.
- **IG MARKETS INC** IS A COMPANY REGISTERED IN ILLINOIS. IG MARKETS INC IS REGULATED BY THE CFTC AND IS A REGISTERED NFA MEMBER FIRM (NFA ID 342337).